

VILLAGE OF CARMANGAY

BYLAW NO. 793

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY OF THE VILLAGE OF CARMANGAY FOR THE 2020 TAXATION YEAR

Whereas, the Municipality of the Village of Carmangay has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the regular council meeting held on MAY, 2020; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Municipality of the Village of Carmangay for 2020 total \$567,752.00; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$352,811.00 and the balance of \$214,941.00 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$46,673.07
Non-residential	<u>\$ 8,722.21</u>
Total School Requisitions	\$ 55,395.28
Vulcan County Fire Requisition	\$ 25,309.00
Seniors Foundation	\$ 4,817.00

Whereas, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Municipality of Alberta as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farm Land	\$17,476,600.00
Non-residential/Linear	\$ 1,790,950.00
DIP and Linear	\$ 476,340.00
Total Taxable Assessment	<u>\$19,743,890.00</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Municipality of the Village of Carmangay, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of the Village of Carmangay:

	Tax Levy	Assessment	Tax Rate
General Municipal	\$214,941.00	\$19,743,890.00	10.220
ASFF			
Residential/Farm land	\$ 43,049.65	\$17,476,600.00	2.640
Non-residential	\$ 8,336.22	\$ 2,267,290.00	3.880
Seniors Foundation	\$ 4,817.00	\$19,267,550.00	0.250
Vulcan County Fire Req.	\$ 25,309.00	\$19,743,890.00	1.282

2. The minimum amount payable as property tax for general municipal purposes shall be \$480.
3. That this bylaw shall take effect on the date of the third and final reading.
Read a first time on this 21ST day of May, 2020.
Read a second time on this 21ST day of May, 2020.
Read a third time and passed on this 21ST day of May, 2020.

Municipality of the Village of Carmangay

Mayor Stacey Hovde

Chief Administrative Officer